

VIVA PORT TALBOT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ACCOUNTANCY SOLUTIONS
ACCOUNTANCY AND TAXATION
CONSULTANTS
PORT TALBOT

VIVA PORT TALBOT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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**VIVA PORT TALBOT LTD
OFFICERS AND PROFESSIONAL ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

The Board of Directors

Elliot Carpenter
Nia Hall
Julia Harries
Richard Jones
Sally Jones
Joanna Morgan
Julian Williams

Registered Office

Ty Dewin
16 Station Road
POR TALBOT
SA13 1JB

Accountants

Accountancy Solutions
Accountancy & Taxation
Consultants
PORT TALBOT

**VIVA PORT TALBOT LTD
THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Directors have pleasure in presenting their report and the financial statements of the company for the year ended 31st March, 2023

DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the Directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

SMALL COMPANY PROVISIONS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Registered Office:
Ty Dewin
16 Station Road
POR TALBOT
SA13 1JB

Signed by order of the Directors

R Jones
Director

Approved by the Directors on 31 August, 2023

**VIVA PORT TALBOT LTD
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
FOR THE YEAR ENDED 31 MARCH 2023**

As described on the Balance Sheet, the Directors of the company are responsible for the preparation of the accounts for the year ended 31 March, 2023 as set out on pages 4 to 7. You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountancy Solutions

31 August, 2023

PORT TALBOT

ACCOUNTANCY SOLUTIONS

**ACCOUNTANCY AND TAXATION
CONSULTANTS**

VIVA PORT TALBOT LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	£	2022 £
Fees Received	1	65,981	66,700
Cost of sales		32,679	18,642
GROSS SURPLUS		33,302	48,058
Administrative expenses		(154,844)	(80,367)
Grants and Donations Received		105,348	133,879
OPERATING SURPLUS		(16,193)	101,570
Tax on surplus on ordinary activities		-	-
SURPLUS/(DEFICIT) FUNDS FOR THE FINANCIAL YEAR		(16,193)	101,570

VIVA PORT TALBOT LTD
BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	£	2022	£
FIXED ASSETS	2		81,880		64,932
CURRENT ASSETS					
Debtors	3	1,102		16,225	
Cash at Bank and in Hand		19,989		37,211	
		<u>21,091</u>		<u>53,435</u>	
CREDITORS: Amounts falling due within one year	4	<u>(1,497)</u>		<u>(700)</u>	
NET CURRENT LIABILITIES			19,594		52,735
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,475</u>		<u>117,668</u>
CREDITORS: Amounts falling due after more than one year			-		-
		<u>£ 101,475</u>		<u>£ 117,668</u>	
CAPITAL AND RESERVES					
Surplus and Deficit Account	6		<u>101,475</u>		<u>117,668</u>
MEMBERS FUNDS		<u>£ 101,475</u>		<u>£ 117,668</u>	

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March, 2023 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Director on 31 August, 2023 and are signed on their behalf by:

R Jones
Director

VIVA PORT TALBOT LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Fees received

The fees received shown in the financial statements represents amounts received during the year, exclusive of value added tax.

2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings
COST	
At 1 April, 2022	86,577
Additions	51,456
Disposals	-
At 31 March, 2023	<u>138,033</u>
DEPRECIATION	
At 1 April, 2022	21,644
Disposals	-
Charge for year	<u>34,508</u>
At 31 March, 2023	<u>56,152</u>
NET BOOK VALUE	
At 31 March, 2023	<u>81,881</u>
At 1 April, 2022	<u>64,933</u>

3 DEBTORS

	2023	2022
	£	£
Trade Debtors	-	-
VAT	<u>1,102</u>	<u>16,225</u>
	<u>1,102</u>	<u>16,225</u>

4 CREDITORS: Amounts falling due within one year

	£	£
Other Taxes and Social Security	622	-
Other Creditors and Accruals	<u>875</u>	<u>700</u>
	<u>1,497</u>	<u>700</u>

5 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up such an amount as may be required not exceeding £1.

6 SURPLUS AND DEFICIT ACCOUNT

	£	£
Balance brought forward	117,668	16,098
Surplus funds for the financial year	<u>(16,193)</u>	<u>101,570</u>
Balance carried forward	<u>101,475</u>	<u>117,668</u>

VIVA PORT TALBOT LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	£	£	£	£	2022 £	£
FEES RECEIVED			65,981			66,700
deduct: COST OF SALES						
Promo prop hire & event expenditure			<u>32,679</u>			<u>18,642</u>
Gross Surplus			33,302			48,058
deduct: OPERATING EXPENSES						
Wages and National Insurance						
Employees Wages		24,686			-	
Administration Costs						
Travel & Subsistence	867			444		
Telephone	1,806			-		
Heat and Light	1,443					
Licences and Subscriptions	5,990			679		
Loyalty Cards	-			1,100		
Insurances	1,954			1,302		
Repairs and Renewals	5,949			-		
Cleaning	1,439			-		
Office Consumables	1,880			-		
Postage and Stationery	806			27		
Accountancy	1,643			770		
Professional Fees	215			720		
Management Fees	60,457			25,982		
Donations	849			540		
Advertising/Marketing	10,002			27,051		
Sundries	<u>131</u>			<u>-</u>		
		95,430			58,615	
Depreciation						
Fixtures & fittings		34,508			21,644	
Financial Costs						
Bank Charges and Interest		<u>220</u>			<u>107</u>	
TOTAL OVERHEADS			<u>154,844</u>			<u>80,367</u>
			(121,541)			(32,309)
Other Income						
Grants & Donations			105,348			133,879
OPERATING SURPLUS/(DEFICIT)			<u>£ (16,193)</u>			<u>£ 101,570</u>